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重慶長安民生物流股份有限公司
CMA Logistics Co., Ltd.*

(A joint stock limited company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 8217)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 MAY, 2006

The annual general meeting (“AGM”) of CMA Logistics Co. Ltd. (the “Company”) was held at conference room of Holiday Inn North Chongqing, Jiangbei District, Chongqing, the PRC on 25 May, 2006 at 10:00 a.m.. The board (“Board”) of directors (“Directors”) of the Company is pleased to announce that all the resolutions set out in the notice convening the AGM (the “AGM Notice”) dated 3 April, 2006 were duly passed by the shareholders of the Company.

A poll was demanded by the chairman of the AGM for voting on all the resolutions set out in the AGM Notice. The poll results are as follows:

RESOLUTIONS		No. of votes (%)		Total no. of shares held by the shareholders who attend the AGM and have the right to vote
		For	Against	
Ordinary Resolution 1	to consider and approve the Report of the Board of Directors for the year ended 31 December 2005	120,959,000 (100%)	0 (0%)	120,959,000
Ordinary Resolution 2	to consider and approve the Report of the Supervisory Committee for the year ended 31 December 2005	120,959,000 (100%)	0 (0%)	120,959,000
Ordinary Resolution 3	to consider and approve the audited consolidated accounts of the Company and the Report of the Auditors for the year ended 31 December 2005	120,959,000 (100%)	0 (0%)	120,959,000
Ordinary Resolution 4	to consider and approve the report on the financial affairs of the Company for the year ended 31 December 2005;	120,959,000 (100%)	0 (0%)	120,959,000
Ordinary Resolution 5	to consider and approve the Company’s investment plans for 2006;	120,959,000 (100%)	0 (0%)	120,959,000

Ordinary Resolution 6	to approve the declaration of a final dividend of RMB0.11 (including tax) per share for the year ended 31 December 2005;	120,959,000 (100%)	0 (0%)	120,959,000
Ordinary Resolution 7	to consider and approve the re-appointment of PricewaterhouseCoopers as its 2006 international auditor, for a term to expire until the next AGM, and to authorize the Board to determine its remuneration; to consider and approve the re-appointment of PricewaterhouseCoopers Zhong Tian Certified Public Accountants Ltd. Co. as its 2006 PRC auditor, for a term to expire until the next AGM, and to authorize the Board to determine its remuneration.	120,959,000 (100%)	0 (0%)	120,959,000

As as the date of the AGM, (i) the issued share capital of the Company comprised 162,064,000 shares, being the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM and (ii) there were no shares entitling the holders to attend and vote only against any of the resolutions at the AGM. The Company's share registrar, Computershare Hong Kong Investor Services Limited, and Guangdong Shengdian Law Office were appointed as the scrutineers for the vote-taking at the AGM.

FINAL DIVIDEND

The Company will distribute a final dividend of Renminbi ("RMB") 0.11(including tax) per share for the year ended 31 December 2005. The proposed dividend will be paid to shareholders whose names appeared on the register of shareholders of the Company on 24 May 2006. Dividend payable to the shareholders of H shares ("H Shareholders") will be ascertained on the basis of the average of the middle exchange rates for RMB to HKD as published by the People's Bank of China for the five trading days prior to the date of the AGM.

The Company will appoint Bank of China (Hong Kong) Trustees Ltd. as payment agent who will pay the final dividend to the H Shareholders on or before 24 August 2006.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board
CMA Logistics Co. Ltd.
Yin Jiayu
Chairman

Chongqing, the PRC, 25 May, 2006

As at the date of this announcement, the Board comprises:

Executive directors

Yin Jiayu
Huang Zhangyun
Lu Xiaozhong
Shi Chaochun
James H McAdam

Non-executive directors

Lu Guoji
Zhang Baolin
Koay Peng Yen
Cao Dongping
Wu Xiaohua
Lau Man Yee, Vanessa

Independent non-executive directors

Wang Xu
Peng Qifa
Chong Teck Sin

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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