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重慶長安民生物流股份有限公司
Changan Minsheng APLL Logistics Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01292)

Profit Warning

This announcement is made by Changan Minsheng APLL Logistics Co., Ltd. (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the unaudited consolidated management accounts of the Group for the four months ended 30 April 2020 and the information made available to it as at the date hereof, the Group is expected to record a loss before tax of approximately RMB35,000,000 to RMB55,000,000 for the six months ending 30 June 2020.

The Board considers that the loss is mainly attributable to (i) the further decrease in the Group’s business volume due to the depressed automobile industry in general; (ii) the continuous drop in the demand for the Group’s services by the Group’s major customers; and (iii) the decline in the automobile logistics service rates for provision of automobile logistics services to the Group’s customers.

The information contained in this announcement is only based on preliminary assessment by the Board in accordance with the information currently available and the latest consolidated management accounts of the Group, which is subject to finalization and is not based on any figures or information reviewed or audited by the Company’s auditors. Shareholders and potential investors are advised to read the interim results announcement of the Group which is expected to be released before the end of August 2020 for further details of the Group’s financial results and performance for the six months ending 30 June 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Changan Minsheng APLL Logistics Co., Ltd.
Xie Shikang
Chairman

Chongqing, the PRC
2 June 2020

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Xie Shikang, Mr. Chen Wenbo, Mr. William K Villalon and Mr. Shi Jinggang as the executive directors; (2) Mr. Chen Xiaodong, Mr. Man Hin Wai Paul (also known as Paul Man) and Mr. Li Xin as the non-executive directors; (3) Mr. Chong Teck Sin, Mr. Poon Chiu Kwok, Mr. Jie Jing and Ms. Zhang Yun as independent non-executive directors.

** For identification purpose only*