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重慶長安民生物流股份有限公司
Changan Minsheng APLL Logistics Co., Ltd. *

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01292)

INSIDE INFORMATION
LITIGATION INVOLVING THE GROUP

This announcement is made by Changan Minsheng APLL Logistics Co., Ltd. (the “**Company**”), together with its subsidiaries (the “**Group**”), pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

I. Overview of the Litigation

On 7 September 2023, CMAL Bo Yu Transportation Co., Ltd. Tongnan Branch (“**Bo Yu Transportation Tongnan Branch**”), a wholly-owned subsidiary of the Company, entered into a Cargo Transportation Agreement (the “**Agreement**”) with Yizhao Huasheng Logistics Co., Ltd. (“**Yizhao Huasheng**”) for the provision of cargo road transportation services to it for the period up to 30 September 2024. ELION ENERGY Company Limited holds approximately 76.92% of the shares in Yizhao Huasheng. On 12 September 2023, ELION ENERGY Company Limited Dalad Branch (“**Dalad Branch**”) issued a letter of guarantee (the “**Guarantee**”) in favour of Bo Yu Transportation Tongnan Branch, pursuant to which Dalad Branch, as the guarantor, assumes an irrevocable joint liability to Bo Yu Transportation Tongnan Branch for all debts due and owing by Yizhao Huasheng to Bo Yu Transportation Tongnan Branch arising out of the performance of the Agreement. The Guarantee will expire six months after the due date of the debts incurred under the Agreement.

After the signing of the Agreement, Bo Yu Transportation Tongnan Branch fulfilled its transportation obligations in accordance with the Agreement. However, Yizhao Huasheng failed to settle the transportation fees incurred from November 2023 to February 2024 totaling RMB18,306,256.6. On 6 May 2024, the Company entered into the Freight Repayment Agreement (the “**Repayment Agreement**”) with Yizhao Huasheng and Dalad Branch, pursuant to which Dalad Branch shall make payments to Bo Yu Transportation Tongnan Branch on behalf of Yizhao Huasheng within the scope of the amount payable to settle the debts of Yizhao Huasheng, and the payment shall be made at no less than RMB500,000 per week commencing from 6 May 2024 onwards. Dalad Branch only made a payment of RMB500,000 on behalf of Yizhao Huasheng on 11 May 2024 and then failed to make payment in accordance with the Repayment Agreement.

On 22 May 2024, Bo Yu Transportation Tongnan Branch filed a lawsuit with Chongqing Tongnan District People's Court (the "**Tongnan Court**"), requesting Yizhao Huasheng and Dalad Branch to jointly pay RMB17,806,256.6 to Bo Yu Transportation Tongnan Branch for the unpaid freight rates. The Tongnan Court has recently issued a notice of acceptance of the case.

Currently, the Company is taking active measures to collect the debts and will make further announcements to keep the shareholders and potential investors of the Company informed of any significant development on the litigation as and when appropriate.

II. Impact of the Litigation on the Company

The debts have been overdue, the Company expects that such overdue payment may have an impact on the financial status of the Company. If the debts or any part thereof cannot be recovered, the Company will make a bad debt provision in accordance with accounting policies, which will have a negative impact on the profit of the Company for the year ending 31 December 2024. The board of directors and management team of the Company have taken and will continue to take all feasible measures, including legal proceedings and negotiation to recover the debts and to minimize the potential impact on the financial status of the Company.

Based on the assessment and information currently available to the board of directors of the Company, the legal proceedings, as of the date of this announcement, have no material impact on the daily operation of the Group as a whole. The Company will make further announcement(s) if the debts shall become irrecoverable and the impact on the Group as and when appropriate pursuant to the relevant requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company and in particular, to consider the uncertainties and risks associated with the account receivables of Bo Yu Transportation Tongnan Branch and the result of the above-mentioned litigation.

By Order of the Board
Changan Minsheng APLL Logistics Co., Ltd.
Xie Shikang
Chairman

Chongqing, the PRC
9 July 2024

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Xie Shikang and Mr. Wan Nianyong as executive directors; (2) Mr. Che Dexi, Mr. Chen Wenbo, Ms. Jin Jie and Mr. Dong Shaojie as non-executive directors; (3) Mr. Li Ming, Mr. Man Wing Pong and Ms. Chen Jing as independent non-executive directors.

** For identification purpose only*